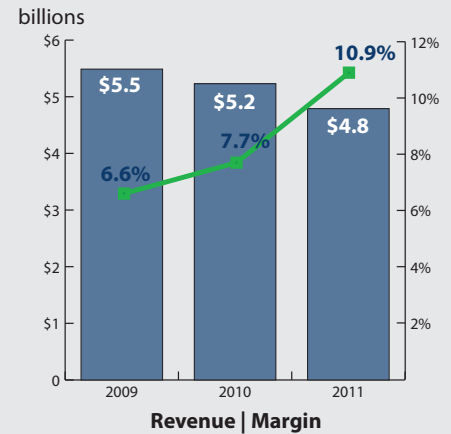
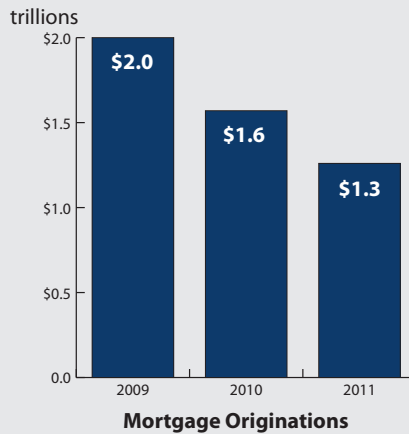


### A Legacy of Financial Strength

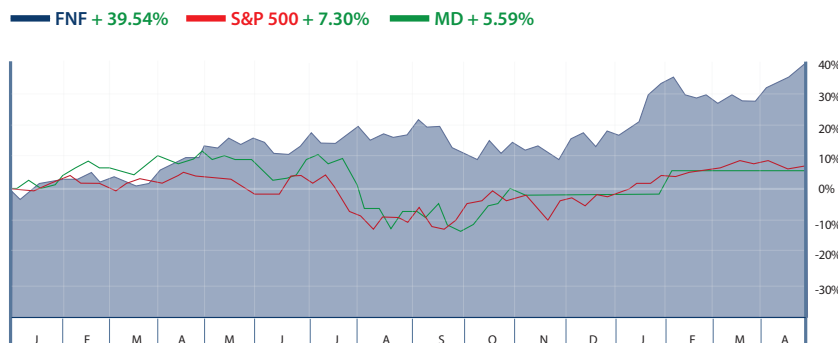
Despite a challenging market we continue to provide the best possible service to our clients, protection to our policy holders, and industry leading financial strength.



Fidelity National Financial is the leading provider of title insurance, mortgage services and diversified services. FNF is the nation’s largest title insurance company through its title insurance underwriters - Fidelity National Title Insurance Company, Chicago Title Insurance Company, Commonwealth Land Title Insurance Company and Alamo Title Insurance - that collectively issue more title insurance policies than any other title company in the United States.

This quarter was a great start to 2012 and our strongest first quarter performance in a number of years. Our title business continues to perform extremely well, despite what has been a sluggish residential resale market. We also have been successful in continuing to redeploy capital to non-regulated businesses with growth potential.

#### Stock Performance: January 1, 2011 through April 24, 2012



[www.fntg.com/agency](http://www.fntg.com/agency)

#### FNF Financial Information for the Three Months Ended March 31, 2012

**\$1.19 billion**  
Total Revenue

**\$74.4 million**  
Net earnings attributable to common shareholders

**\$.33**  
Net earnings per diluted share attributable to common shareholders

**669,700**  
Closing Protection Letters

**646,800**  
Policy Jackets

**35%**  
Overall Market Share  
*Largest of any company in the title insurance industry*  
Source: ALTA Market Share 2011

**\$1.9 billion**  
Claims Reserves

**\$4.8 billion**  
Investment Portfolio

A "Fortune 500" Company